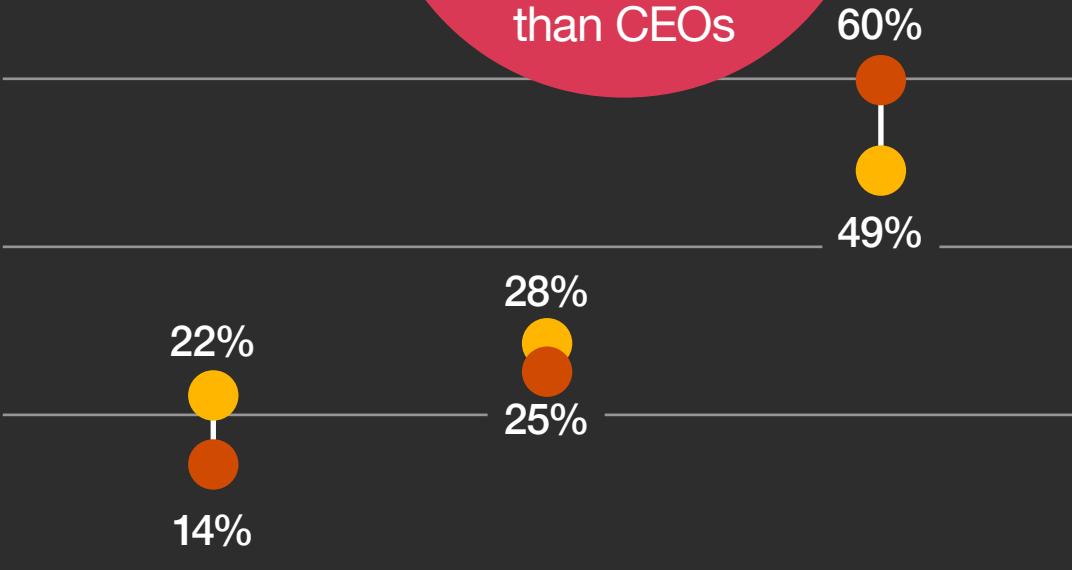


# Same climate threat, different levels of urgency

Investors are more likely than CEOs to say that climate change will affect companies' financial performance across multiple time horizons.

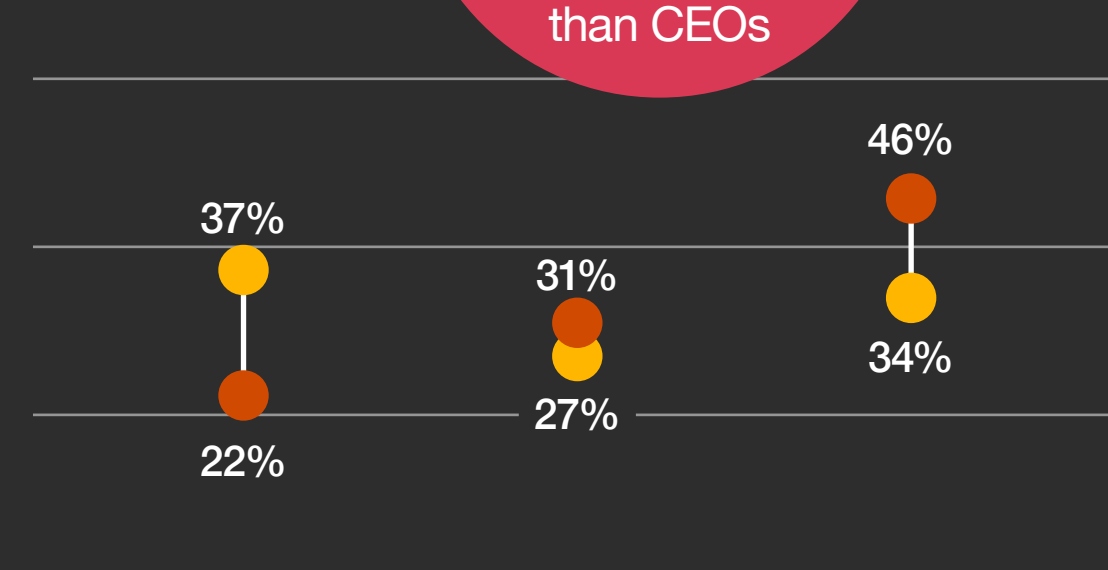
● Investors ● CEOs

Climate-change threat exposure, next 12 months



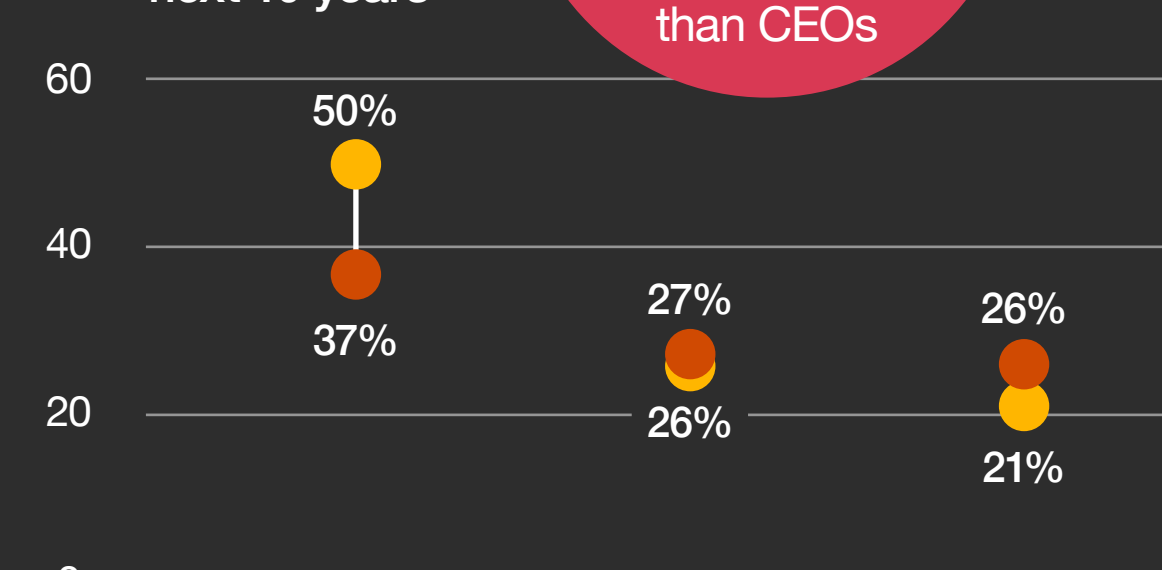
Sum of "extremely" and "highly" exposed      "Moderately" exposed      "Slightly" and "minimally" exposed

Climate-change threat exposure, next 5 years



Sum of "extremely" and "highly" exposed      "Moderately" exposed      "Slightly" and "minimally" exposed

Energy transition's effect on profitability, next 10 years



Sum of "very large" and "large" extent      "Moderate" extent      "Limited" extent

**Note:** Likelihood ratios are based on regression analysis of two sets of survey findings.

**Source:** PwC's 26th Annual Global CEO Survey, PwC's Global Investor Survey 2022, original analysis

# CEO climate action trails investor expectations

When asked about five specific climate actions, investors were more likely to say that the action is effective than CEOs were to say that the same action is in progress or complete at their company.

