

Shareholders

As of December 31, 2020, the Parent Company had 424,696 shareholders registered at Euroclear Sweden AB (the Central Securities Depository – CSD), of which 723 holders had a US address. According to information provided by the Company's depository bank, Deutsche Bank, there were 376,833,660 ADSs outstanding as of December 31, 2020, and 3,214 registered holders of such ADSs. A significant number of Ericsson ADSs are held by banks, brokers and/or nominees for the accounts of their customers. As of January 11, 2021, the total number of bank, broker and/or nominee accounts holding Ericsson ADSs was 196,494.

According to information known at year-end 2020, approximately 87% of the Class A and Class B shares were owned by institutions, Swedish and international. The major shareholders do not have different voting rights than other shareholders holding the same classes of shares. As far as Ericsson knows, the Company is not directly or indirectly owned or controlled by another corporation, by any foreign government or by any other natural or legal person(s) separately or jointly.

The table below shows the total number of shares in the Parent Company owned by the Executive Team and Board members (including Deputy employee representatives) as a group as of December 31, 2020.

The Executive Team and Board members, ownership

	Number of Class A shares	Number of Class B shares	Voting rights, percent
The Executive Team and Board members as a group (30 persons)	1,508	2,681,602	0.08%

For individual holdings, see Corporate Governance Report.

Geographical ownership breakdown of share capital including retail shareholders and treasury shares

Percent of capital

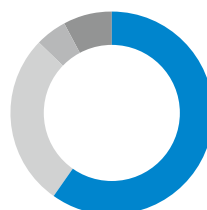


	2020	2019
Sweden	41.04%	44.32%
United States	26.14%	25.83%
United Kingdom	5.90%	5.68%
Norway	3.90%	4.71%
France	1.50%	1.39%
Other countries	21.52%	18.07%

Source: Nasdaq

Ownership breakdown by type of owner

Percentage of voting rights



	2020	2019
Swedish institutions	59.81%	60.56%
Of which:		
– Investor AB	22.81%	22.53%
– AB Industrivärden ¹⁾	19.26%	19.26%
– Cevian Capital	3.25%	4.99%
Foreign institutions	27.63%	26.18%
Swedish retail investors	4.81%	4.87%
Other	7.75%	8.39%

Source: Nasdaq

¹⁾ Together with SHB Pensionsstiftelse and Pensionskassan SHB Försäkringsförening.

Number of shares¹⁾

Holding	No. of shareholders	No. of shares A	No. of shares B	Percentage of share capital	Percentage of voting rights	Market value (MSEK)
1–500	342,782	1,447,251	42,781,322	1.33%	1.01%	4,330
501–1,000	37,833	976,213	27,688,871	0.86%	0.66%	2,806
1,001–5,000	36,509	2,721,398	76,310,840	2.37%	1.82%	7,738
5,001–10,000	4,359	1,038,488	30,090,956	0.93%	0.71%	3,048
10,001–15,000	1,140	416,135	13,638,818	0.42%	0.31%	1,376
15,001–20,000	512	314,204	8,807,105	0.27%	0.21%	893
20,001–	1,560	254,842,293	2,872,693,759	93.80%	95.28%	307,350
Total, December 31, 2020²⁾	424,696	261,755,983	3,072,395,752	100.00%	100.00%	327,578

¹⁾ Source: Euroclear.

²⁾ Includes a nominee reporting discrepancy of 384,081 shares.

The following table shows share information as of December 31 2020 with respect to the 15 largest shareholders ranked by voting rights as well as their percentage of voting rights as of December 31 2020, 2019 and 2018.

Largest shareholders December 31, 2020 and percentage of voting rights December 31, 2020, 2019 and 2018

Identity of person or group ¹⁾	Number of Class A shares	Of total Class A shares percent	Number of Class B shares	Of total Class B shares percent	Of total Class A+B shares percent	2020 Voting rights percent	2019 Voting rights percent	2018 Voting rights percent
Investor AB	115,762,803	44.23	140,341,961	4.57	7.68	22.81	22.53	22.53
AB Industrivärden	86,052,615	32.88	1,000,000	0.03	2.61	15.14	15.14	15.14
Svenska Handelsbankens Pensionsstiftelse	23,430,790	8.95	0	0.00	0.70	4.12	4.12	4.12
Cevian Capital	339,228	0.13	181,408,885	5.90	5.45	3.25	4.99	5.38
AMF Pensionsförsäkring AB	8,560,000	3.27	59,798,213	1.95	2.05	2.56	2.71	2.78
BlackRock Institutional Trust Company, N.A.	0	0.00	133,523,967	4.35	4.00	2.35	2.16	2.11
Swedbank Robur Fonder AB ²⁾	4,214	0.00	131,582,663	4.28	3.95	2.31	2.33	2.35
PRIMECAP Management Company	0	0.00	123,879,882	4.03	3.72	2.18	2.32	2.34
AFA Försäkring AB	10,723,000	4.10	5,862,596	0.19	0.50	1.99	2.06	1.98
The Vanguard Group, Inc.	0	0.00	80,836,899	2.63	2.42	1.42	1.46	1.58
Livförsäkringsbolaget Skandia, ömsesidigt	4,400,675	1.68	22,386,363	0.73	0.80	1.17	1.18	1.13
Norges Bank Investment Management (NBIM)	65	0.00	58,872,160	1.92	1.77	1.03	1.49	1.22
State Street Global Advisors (US)	0	0.00	54,921,908	1.79	1.65	0.97	1.03	1.10
Handelsbanken Asset Management	7,370	0.00	50,437,868	1.64	1.51	0.89	1.25	1.13
Fidelity Management & Research Company	0	0.00	31,238,957	1.02	0.94	0.55	1.17	0.71
Others	12,475,223	4.77	1,996,303,430	64.98	60.25	37.28	34.05	34.41
Total	261,755,983		3,072,395,752	100	100	100	100	100

¹⁾ Source: Nasdaq

²⁾ In 2019 Annual report, Folksam's holdings were included in Swedbank Robur Fonder AB's holdings for 2019, which is why Swedbank Robur Fonder AB's holdings were then stated as 3.07% of the voting rights and 5.24% of the number of shares for 2019.